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COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

2023 DEC 21 P 3: 29

AT RICHMOND, December 21, 2023 ADMINISTRATIVE ORDER NO. 12181

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

To amend the National Council on Compensation Insurance's Residual Market Manual for writing Workers' Compensation Insurance in Virginia

By correspondence dated November 1, 2023, the applicant, National Council on Compensation Insurance on behalf of its members requested the approval of the Commissioner of Insurance of certain revisions to the manual:

NCCI Item Filing: RM-8050 - Revisions to Residual Market Manual and forms Manual Related to Loss Sensitive Rating Plan (LSRP) and Producer Fees

Now, the Commissioner, having considered the recommendation of the staff of the Bureau of Insurance, that the proposed filing is proper and not in conflict or inconsistent with the laws of Virginia, finds and orders that:

- (1) the proposed revisions in this filing to the manual for writing Workers' Compensation Insurance in Virginia are approved for use in Virginia for new and renewal policies effective on or after June 1, 2024, and
- (2) an attested copy of this order be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to the Deputy Commissioner of Insurance for the Property and Casualty Division.

AT

Clerk of the State Corporation Commission

True Copy Teste: Brank JOH