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## COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION BUREAU OF INSURANCE

2023 SEP 15 A 9:35

AT RICHMOND, SEPTEMBER 14, 2023 ADMINISTRATIVE ORDER NO. 12177

## APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

To amend the National Council on Compensation Insurance's Retrospective Rating Plan Manual for writing Workers' Compensation Insurance in Virginia

By correspondence dated July 31, 2023, the applicant, National Council on Compensation Insurance on behalf of its members requested the approval of the Commissioner of Insurance of certain revisions to the manual:

Item Filing R-1422 Revisions to the Retrospective Rating Plan Manual Rule Related to the Tax Multiplier

Now, the Commissioner, having considered the recommendation of the staff of the Bureau of Insurance, that the proposed filing is proper and not in conflict or inconsistent with the laws of Virginia, finds and orders that:

- (1) the proposed revisions in this filing to the manual for writing Workers' Compensation Insurance in Virginia are approved for use in Virginia for new and renewal policies effective on or after January 1, 2024, and
- (2) an attested copy of this order be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to the Deputy Commissioner of Insurance for the Property and Casualty Division.

A True Copy Teste:

State Corporation Commission