

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

SCC-CLERK'S OFFICE
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2022 MAR -1 P 12: 47

AT RICHMOND, February 24, 2022
ADMINISTRATIVE ORDER NO. 12148

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

ORDER APPROVING APPLICATION OF THE NATIONAL COUNCIL ON COMPENSATION INSURANCE FOR REVISIONS TO THE MANUAL OF RULES, CLASSIFICATIONS AND RATES FOR WRITING WORKERS' COMPENSATION INSURANCE IN THE COMMONWEALTH

BY CORRESPONDENCE DATED February 1, 2022 came National Council on Compensation Insurance on behalf of its members and filed with and requested the approval of the Commissioner of Insurance of certain revisions to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth, to wit:

Item Filing RM-01-VA-2022 Revisions to Residual Market Rule Related to Declinations in Virginia

NOW ON THIS DAY the Commissioner, having considered the recommendations of the staff of the Bureau of Insurance is of the opinion, finds and orders:

(1) That the proposed revisions in this filing to the Manual of Rules, Classifications and Rates for writing Workers' Compensation Insurance in this Commonwealth will not produce rates which are excessive, inadequate, or unfairly discriminatory, and should be, and they hereby are, approved for use in this Commonwealth for policies effective on or after March 1, 2022, applicable to new and renewal business only, and

(2) THAT AN ATTESTED copy hereof shall be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to Rebecca Nichols, Deputy Commissioner of Insurance.

A True Copy
Teste:



Clerk of the
State Corporation Commission